

# FUND STATEMENT

## Fund Type G10, Special Revenue Funds

## Fund 110, Refuse Disposal

	FY 2005 Actual	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	FY 2006 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$8,834,956</b>	<b>\$5,511,578</b>	<b>\$9,237,634</b>	<b>\$9,237,634</b>	<b>\$0</b>
Revenue:					
Interest on Investment	\$175,931	\$94,668	\$94,668	\$94,668	\$0
Refuse Disposal Revenue:					
Private Collectors <sup>1</sup>	\$34,049,679	\$38,279,690	\$38,279,690	\$38,279,690	\$0
Cities and Towns	1,253,168	1,561,203	1,561,203	1,561,203	0
County Collection	2,486,025	2,524,842	2,524,842	2,524,842	0
Treatment Plants	127,829	132,732	132,732	132,732	0
County Agency Routes	407,616	467,075	467,075	467,075	0
Other Agencies	62,721	68,774	68,774	68,774	0
Non-Fairfax County <sup>1</sup>	3,493,014	4,182,969	4,182,969	4,182,969	0
Citizens' Disposal Facilities	4,095,319	5,390,971	5,390,971	5,390,971	0
Debris	606,803	503,173	503,173	503,173	0
Supplemental Market	97,478	252,096	252,096	252,096	0
Subtotal	\$46,679,652	\$53,363,525	\$53,363,525	\$53,363,525	\$0
Other Revenue:					
Brush	\$495,462	\$450,000	\$450,000	\$450,000	\$0
Yard Waste	1,955,120	2,027,964	2,027,964	2,027,964	0
Tires	986,200	703,168	703,168	703,168	0
Subtotal	\$3,436,782	\$3,181,132	\$3,181,132	\$3,181,132	\$0
Miscellaneous Revenue:					
White Goods	\$467,012	\$412,000	\$412,000	\$412,000	\$0
Sale of Equipment	152,276	616,000	616,000	616,000	0
Licensing Fees	30,580	42,000	42,000	42,000	0
Miscellaneous	499,875	401,302	401,302	401,302	0
Subtotal	\$1,149,743	\$1,471,302	\$1,471,302	\$1,471,302	\$0
Total Revenue	\$51,442,108	\$58,110,627	\$58,110,627	\$58,110,627	\$0
Transfers In: <sup>2</sup>					
General Fund (001)	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$0
Total Transfers In	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$0
<b>Total Available</b>	<b>\$62,777,064</b>	<b>\$66,122,205</b>	<b>\$69,848,261</b>	<b>\$69,848,261</b>	<b>\$0</b>
Expenditures:					
Personnel Services	\$7,743,264	\$8,704,274	\$8,704,274	\$8,704,274	\$0
Operating Expenses <sup>3</sup>	45,609,355	50,964,150	51,017,750	51,017,750	0
Capital Equipment	566,012	2,581,000	3,370,268	3,370,268	0
Recovered Costs	(459,651)	(523,716)	(523,716)	(523,716)	0
Capital Projects	80,450	0	1,548,873	1,548,873	0
Total Expenditures	\$53,539,430	\$61,725,708	\$64,117,449	\$64,117,449	\$0
<b>Total Disbursements</b>	<b>\$53,539,430</b>	<b>\$61,725,708</b>	<b>\$64,117,449</b>	<b>\$64,117,449</b>	<b>\$0</b>
<b>Ending Balance<sup>4</sup></b>	<b>\$9,237,634</b>	<b>\$4,396,497</b>	<b>\$5,730,812</b>	<b>\$5,730,812</b>	<b>\$0</b>

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Reserves:					
Equipment Reserve <sup>5</sup>	\$2,293,205	\$1,732,929	\$1,968,091	\$1,968,091	\$0
Operating & Maintenance Reserve	1,053,802	0	0	0	0
Environmental Reserve <sup>6</sup>	2,000,000	1,000,000	1,000,000	1,000,000	0
Construction Reserve <sup>7</sup>	3,883,936	1,639,230	2,741,521	2,741,521	0
PC Replacement Reserve	6,691	24,338	21,200	21,200	0
<b>Unreserved Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Disposal Rate/Ton	\$48.00	\$48.00	\$48.00	\$48.00	\$0
Discounted Disposal Rate/Ton <sup>8</sup>	\$42.45	\$44.95	\$44.95	\$44.95	\$0.00

<sup>1</sup> In order to account for revenues in the proper fiscal year, audit adjustments totaling \$737,454.02 have been reflected as decreases to FY 2005 revenues to reflect the receivables balance related to the waste exchange agreement between Fairfax County and Prince William County as well as the posting of revenues to the proper funds. The audit adjustments have been included in the FY 2005 Comprehensive Annual Financial Report (CAFR). Details of the FY 2005 audit adjustments are included in the FY 2006 Third Quarter Package.

<sup>2</sup> The General Fund Transfer provides a subsidy allowing the County to continue to provide specific refuse disposal programs that do not fully recover costs. Subsidized programs include the County's Recycling Program, the Household Hazardous Waste Program, the Citizen Disposal Facilities and the Code Enforcement Program.

<sup>3</sup> In order to account for expenditures in the proper fiscal year, audit adjustments totaling \$638,869.43 have been reflected as increases to FY 2005 expenditures to reflect the receivables balance related to the waste exchange agreement between the County and Prince William County as well as the posting of revenues to the proper funds. The audit adjustments have been included in the FY 2005 Comprehensive Annual Financial Report (CAFR). Details of the FY 2005 audit adjustments are included in the FY 2006 Third Quarter Package.

<sup>4</sup> Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions, tipping fee negotiations, and expenditure requirements.

<sup>5</sup> The Equipment Replacement Reserve provides for the timely replacement of equipment required to operate the I-66 Transfer Station. Funds are transferred from Refuse Disposal revenue to the Equipment Replacement Reserve, as are proceeds from the sale of equipment. The reserve requirement is based on a replacement schedule, comprised of yearly payments to the reserve, which is based on the useful life of the vehicle/equipment. The yearly estimated reserve amount includes the annual portion of the replacement cost for new vehicles/equipment, and continued contributions for previously acquired vehicles/equipment for which the replacement requirement has not been met.

<sup>6</sup> The Environmental Reserve provides contingency funds for future environmental control projects at the I-66 Transfer Station.

<sup>7</sup> The Construction Reserve provides for improvements at the I-66 Transfer Station. Planned projects include redesign and reconstruction of the Citizens Disposal Facility and expansion of employee facilities.

<sup>8</sup> In August 1998 (FY 1999), Fairfax County implemented a contractual rate discount that was offered to any hauler that guaranteed all of its collected refuse or a specified tonnage amount would be delivered to the Energy/Resource Recovery Facility (E/RRF) or other County disposal sites. The FY 2006 discounted rate is \$44.95 per ton.